

No: 01/HNI

Ho Chi Minh City, January 17, 2026

Explanation for the 10% Profit
Variation: 12 months of 2025
compared to 12 months of 2024

To: - State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange (HOSE)

Listed organization : CÔNG TY CỔ PHẦN MAY HỮU NGHỊ
English name : HUU NGHI GARMENT JOINT- STOCK COMPANY
Address : 636-638 Nguyễn Duy, Phu Dinh Ward, Ho Chi Minh City.
Tel : (028) 38554 176, 38553 415, 3855 411
Trading Floor : UPCOM
Stock Code : HNI
Representative: : HA VAN DUYET - Chairman of the Board of Directors

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance on the periodic disclosure of financial information, the 12-month financial statements of 2025 are specifically explained in relation to the variance in profit compared to the same period of the previous year.

Huu Nghi Garment Joint Stock Company hereby provides the detailed explanation for the 12-month financial statements of 2025 as follows:

Unit: VNĐ

Target	Code	12 months of 2025	12 months of 2024	Increase (+), Decrease (-)	Ratio
A		1	2	3=(1)-(2)	4=(1)/(2)
Profit after Tax (PAT)	60	93,735,184,164	105,903,870,569	(12,168,686,405)	88.51

The profit after tax for 12 months of 2025 decreased by VND 12.1 billion, equivalent to 11.5%, compared to the same period in 2024, due to the following reason:

The tariff policy of U.S. President Donald Trump has affected the company's supply sources, causing instability. As a result, revenue declined compared to the 12 months of 2024, leading to a corresponding decrease in profit.

This information was disclosed on the company's electronic information portal on January 17, 2026, at the website of Huu Nghi Garment Joint Stock Company: <https://www.hugamex.vn>

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Best Regards!

Huu Nghi Garment JSC
Chairman of the Board of Directors



Ha Van Duyet

Recipients:

As above

Filed at Finance & Accounting Department