Huu Nghi Garment Joint Stock Company

From B 02-DN

INCOME STATEMENT

Year 2026

Unit: Dong

ITEM	CODE	EXPLANATION	2ST QUARTER		ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
A	B	C	D	E	F	G
1. Revenue from sale of goods and rendering of services	1	VI.1	270,306,057,417	358,670,123,348	438,926,662,324	549,653,512,212
2. Revenue deductions	2					
3. Net sale (10=01-02)	10		270,306,057,417	358,670,123,348	438,926,662,324	549,653,512,212
4. Costs of goods sold and services rendered	11	VI.3	240,496,102,328	316,383,408,003	386,544,433,296	484,062,979,267
5. Gross profit (20=10-11)	20		29,809,955,089	42,286,715,345	52,382,229,028	65,590,532,945
6. Gain/(Loss) from disposal of investment property	21					
7. Financial Income	22	VI.5	3,022,909,211	7,397,535,249	4,754,939,507	11,476,458,797
8. Financial expenses	23	VI.6	1,056,670,150	927,356,960	1,762,609,135	1,541,486,231
- In which: Interest expenses	24		*169,194,957*	*961,225*	*169,194,957*	*961,225*
9. Selling expenses	25	VI.9	4,018,682,140	4,606,406,771	6,554,428,729	7,371,778,634
10. General and administrative expenses	26	VI.9	14,360,557,201	24,580,121,173	23,242,613,003	36,251,971,798
11. Net Operating profit {30=20+21+22-23-25-26}	30		13,396,954,809	19,570,365,690	25,577,517,668	31,901,755,079
12. Other income	31	VI.7	203,112,423	330,857,495	292,918,344	403,818,682
13. Other expenses	32	VI.8	1,476,227	61,005,793	1,476,227	79,293,208
14. Other profit (40 = 31-32)	40		201,636,196	269,851,702	291,442,117	324,525,474
15. Total net profit before tax (50 = 30+40)	50		13,598,591,005	19,840,217,392	25,868,959,785	32,226,280,553
16. Current corporate income tax expenses	51	VI.11	3,041,360,038	4,268,043,479	5,495,433,794	6,745,256,111
17. Deferred corporate income tax expenses	52	VI.12				
18. Profit after corporate income tax [60=50-(51+52)]	60		10,557,230,967	15,572,173,913	20,373,525,991	25,481,024,442
19. Basic earnings per share	70		444	655	444	964
20. Decline earnings per share	71					

Prepared on 17 July 2026

Preparer/Chief Accountant	General Director
Vũ Thị Ngát	Hà Văn Duyệt

Huu Nghi Garment Joint Stock Company

From B 01-DN

FINANCIAL REPORT

Year 2026

As at 30 June 2026

Unit: Dong

ASSETS	Code	Ref	30/06/2026	01/01/2026
A	B	C	D	E
A. CURRENT ASSETS **(100 = 110+120+130+140+150)**	**100**		**611,859,074,343**	**624,387,760,545**
I. Cash and cash equivalents	**110**		**141,782,407,710**	**183,399,301,943**
1. Cash	111	V.01	141,782,407,710	183,399,301,943
2. Cash equivalents	112		0	0
II . Short-term accounts receivable	**120**		**20,000,000,000**	**152,000,000,000**
1. Trading securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held to Maturity investments	123	V.02	20,000,000,000	152,000,000,000
4. Provision for short-term held-to-maturity investments (*)	124			
5. Investments in equity of other entities	125			
5. Provision for impairment of other short-term investments (*)	126			
III. Short-term accounts receivable	**130**		**242,112,801,153**	**189,939,711,138**
1. Receivable from customers	131	V.03	210,251,781,825	160,454,015,272
2. Short-term prepayments to suppliers	132		149,766,854	1,939,108,303
3. Short-term intra-company receivables	133			
4.Receivables under schedule of construction contract	134			
5. Other short-term receivables	135	V.04		
6. Short-term allowances for doubtful debts (*)	136		31,711,252,474	27,546,587,563
7. Shortage of assets awaiting resolution	137			
IV. Inventories	**140**		**149,278,213,271**	**54,572,964,061**
1. Inventories	141	V.07	149,278,213,271	54,572,964,061
2. Allowances for decline in value of inventories (*)	142			
V. Short - term biological assets	**150**			
1. Short - term Livestock for Slaughter	151			
2. Crops grown seasonally or for short-term, single-harvest production.	152			
3. Provision for impairment of biological assets short-term (*)	153			
VI. Other current assets	**160**		**58,685,652,209**	**44,475,783,403**
1. Short-term prepaid expenses	161		0	0
2. VAT deductible	162	V.18b	58,596,128,366	44,386,259,560
3. Taxes and accounts receivable from the State	163		89,523,843	89,523,843
4. Trading Government bonds	164			

ASSETS	Code	Ref	30/06/2026	01/01/2026
A	B	C	D	E
5. Other current assets	165		0	0
B. LONG-TERM ASSETS (200=210+220+230+240+250+260+270)	**200**		**195,125,455,230**	**203,640,994,088**
I. Long-term accounts receivable from customers	**210**		**0**	**0**
II. Fixed assets	**220**		**169,609,424,622**	**174,786,641,045**
1. Tangible fixed assets	221	V.09	161,281,517,979	166,326,677,715
_ Cost	222		482,599,649,111	468,201,779,639
_ Accumulated depreciation(*)	223		-321,318,131,132	-301,875,101,924
2. Finance leases	224			
_ Cost	225			
_ Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	8,327,906,643	8,459,963,330
_ Nguyên giá /Cost	228		11,368,644,950	11,368,644,950
_ Accumulated depreciation (*)	229		-3,040,738,307	-2,908,681,620
III. Long-term Biological Assets	**230**			
IV. Investment properties	**240**		**0**	**0**
_ Cost	241			
_ Accumulated depreciation (*)	242			
V. Long term assets in progress	**250**		**21,042,418,477**	**23,347,158,477**
1. Long-term operating expenses in progress	251			
2. Construction in progress	252	V.08	21,042,418,477	23,347,158,477
VI. Long-term financial investments	**260**		**0**	**0**
1. Investments in subsidiary	261			
2. Investment in associates and joint ventures	262			
3. nvestments in equity of other entities	263			
4. Allowances for long-term investments (*)	264			
5. Held to maturity investments	265			
6. Provision for long-term held-to-maturity investments (*)	266			
VII. Other long-term assets	**270**		**4,473,612,131**	**5,507,194,566**
1. Long-term prepaid expenses	271	V.13	4,473,612,131	5,507,194,566
2. Deferred tax assets	272		0	0
3. Equipment, materials and long-term replacement parts	273			
4. Other long-term assets	274			
TOTAL ASSETS (280=100+200)	**280**		**806,984,529,573**	**828,028,754,633**
CAPITAL SOURCES				
C. LIABILITIES (300=310+330)	**300**		**318,073,785,943**	**300,710,363,053**
I. Current liabilities	**310**		**318,073,785,943**	**300,710,363,053**
1. Short-term payable to suppliers	311	V.16	79,241,093,297	75,618,297,280

ASSETS	Code	Ref	30/06/2026	01/01/2026
A	B	C	D	E
2. Short-term advances from customers	312		40,275,025,104	37,157,319,787
3. Dividends and Profit Payable	313	V.17		
4. Taxes and other obligations to the State Budget	314	V.18a	14,256,630,051	20,301,972,641
5. Payables to employees	315		74,289,711,574	114,151,052,857
6. Short-term accrued expenses	316	V.19	0	0
7. Short-term internal payables	317			
8. Construction contract payables based on agreed progress billings	318			
9. Short-term unearned revenues	319	V.21		
10. Other short-term payments	320	V.20	1,304,304,506	1,200,630,679
11. Short-term financial leasehold loans and debts	321	V.15	47,467,074,586	0
12. Provision for short-term payable(*)	322			
13. Bonus and welfare fund	323		61,223,808,225	52,281,089,809
14. Price stablisation fund	324			
15. Trading Government bonds	325			
II. Non-current liabilities	**330**		**0**	**0**
D. OWNER'S EQUITY (400=411+412+413+414+415+416+417+418+419+420)	**400**		**488,910,743,630**	**527,318,391,580**
1. Owner's contribution capital	411	V.26	237,789,000,000	237,789,000,000
- Common shares with voting right	*411a*		*237,789,000,000*	*237,789,000,000*
- Preference shares	*411b*			
2. Share premium	412			
3. Convertible bond options	413			
4. Other owners' capital	414			
5. Treasury stocks	415		-11,000,000	-11,000,000
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Business promotion fund	418	V.26e	175,242,547,211	165,869,028,795
10. Other funds belonging to owners' equity	419			
11. Retained profit after tax	420		75,890,196,419	123,671,362,785
-Retained profit after tax accumulated by the end of the previous period	420a		*55,516,670,428*	*29,936,178,621*
- Retained profit after tax of the current period	420b		*20,373,525,991*	*93,735,184,164*
TOTALCAPITAL SOURCES (440=300+400)	**440**		**806,984,529,573**	**828,028,754,633**

Prepared on 17 July 2026

Preparer/Chief Accountant **General Director**

Vũ Thị Ngát Hà Văn Duyệt

Công Ty Cổ Phần May Hữu Nghị

Mẫu số B03-DN

CASH FLOW STATEMENT

(Under indirect method)

Unit: VND

ITEMS	Code	Note	First half of 2026	First half of 2025
I.Cash flows from operating activities				
1.Profit before tax	***1***		***25,868,959,785***	***32,226,280,553***
2.Adjustments			***0***	
_ Depreciation of fixed assets and investment property	2		20,194,461,375	12,789,257,591
_ Provisions	3		0	0
_ Gain and loss from exchange rate differences due to reevaluate monetary items denominated in foreign currencies	4		1,167,825,539	-311,741,741
_ Gains and losses from investing activities	5		-1,053,928,393	-3,473,578,301
_ Interest expenses	6		169,194,957	961,225
_ Other adjustments	7		0	0
3.Profits from business activities before changing working capital	***8***		***46,346,513,263***	***41,231,179,327***
_ Increase or decrease in receivables	9		-66,382,958,821	-157,713,609,474
_ Increase or decrease in inventory	10		-94,705,249,210	-14,721,721,299
_ Increase or decrease in payables (not included interest expenses and income tax payables)	11		-30,936,368,401	38,643,565
_ Increase or decrease in deferred expenses	12		1,033,582,435	3,022,895,714
_ Increase or decrease in trading securities	13		0	0
_ Interest paid	14		-169,194,957	-961,225
_ Corporate income tax paid	15		-15,836,161,858	-19,438,322,006
_ Other revenues from business activities	16		292,918,344	0
_ Other expenses for business activities	17		-430,800,000	-3,019,916,117
Net cash flows from operating activities	***20***		***-160,787,719,205***	***-150,601,811,515***
II. Cash flows from investing activities			**0**	
1. Purchases and construction of fixed assets and other long-term assets	21		-15,017,244,952	-12,917,665,621
2. Gains from disposal and liquidation of and other long-term assets	22		0	0
3. Loans given and purchases of ebt instruments of other entities	23		152,004,196,439	0
4. Recovery of loan given and disposals debt instruments of other entities	24		0	0
5. Investments in other entities	25		-20,000,000,000	0
6. Withdrawals of investments in other entities	26		0	0
7. Receipts of loans given, dividends and profit shared	27		2,272,398,899	3,473,578,301
Net cash flows from investing activities	***30***		***119,259,350,386***	***-9,444,087,320***
III. Cash flows from financial activities			**0**	
1. Gains from stock issuance and capital contributions from shareh	31		0	0
2. Repayments of capital contributions to owners and re-purchase	32		0	0
3. Receipts from loans	33		47,467,074,586	13,223,107,127
4. Payment of loan principal	34		0	0
5. Payment of financial lease debts	35		0	0
6. Dividends and profit shared to the owners	36		-47,555,600,000	-35,666,700,000
Net cash flows from financial activitites	***40***		***-88,525,414***	***-22,443,592,873***
Net cash flows during the year (50=20+30+40)	**50**		**-41,616,894,233**	**-182,489,491,708**
Beginning cash and cash equivalents	**60**		**183,399,301,943**	**323,365,091,248**
Effects of fluctuations in foreign exchange rates	61		**0**	**316,887,896**
Ending cash and cash equivalents (70=50+60+61)	**70**	**VI.01**	**141,782,407,710**	**141,192,487,436**

Prepared on 17 July 2026

Preparer/Chief Accountant

General Director

Hà Văn Duyệt

NOTES TO THE FINANCIAL STATEMENTS

As at 30 June 2026

I. OPERATING CHARACTERISTICS OF ENTERPRISES

1. Form of capital ownership:

Huu Nghi Garment Joint Stock Company is a state-owned enterprise into a joint stock company under the Prime Minister's Decision No. 211/QD-TTg dated March 21, 2002.

The first business registration certificate No. 0302641539 dated June 5, 2002, the 12th business registration certificate on 18/02/2025 was issued by the Department of Planning and Investment of Ho Chi Minh City.

2. Business sector: Industrial production.

3. Business lines: Export garment.

4. Production and business cycle: 12 months.

5. Characteristics of the enterprise in the fiscal year affects the financial statements: No.

6. Enterprise structure:

- List of affiliated units without legal status for dependent accounting:

  + Garment factory 6

  + Branch of Huu Nghi Garment Joint Stock Company - Garment Factory 7.

7. The total number of employees of the company in June 30, 2026 was 2,399 people (in June 30, 2026 was 2,529 people).

8. Financial statements are compared with data from the same period.

II. ACCOUNTING PERIOD AND RECORDING CURRENCY:

1. Annual accounting period: The annual accounting period starts from January 1 and ends on December 31 of the calendar year.

2. Monetary units used in accounting: Vietnamese dong.

III. APPLICABLE ACCOUNTING AND ACCOUNTING MODE

1. Accounting Standards and System :

The Company has been applying the Vietnamese Accounting System issued in accordance with the Circular No, 99/2025/TT-BTC dated 27 October 2025 giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

2. Statement on the compliance with the accounting standards and system:

The General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System issued in accordance with the Circular No, 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

IV. APPLICABLE ACCOUNTING POLICIES:

1. Changes in accounting policies and disclosures :

The accounting policies adopted by the Company in preparation of the interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31/12.

2. Types of exchange rates to be applied in accounting and the principle of accounting for exchange rate differences:

- Transactions in foreign currencies are converted into Vietnam dong at the actual exchange rate at the time of the transaction.

- Actual exchange rates when assessing the monetary assets and liabilities denominated in foreign currencies at the date of the financial statements: As the exchange rate announced by commercial banks where regular business transactions in accordance with the following principles:

+ Actual exchange rates when revaluation of monetary items denominated in foreign currencies are classified as assets: The purchase of foreign currency exchange rates of the commercial banks where regular business transactions at the time of making Financial report. For foreign currency accounts in banks, the real exchange rate when the revaluation is the buying rate of the bank where businesses open foreign currency accounts.

+ Actual exchange rates when revaluation of monetary items denominated in foreign currencies are classified as liabilities is the rate of sale of foreign currency by commercial banks at the time the financial statements;

Foreign exchange differences arising in the period actual and exchange rate differences due to revaluation of balance of monetary items at the end of the period are recorded into income or financial expenses in the period.

3. The principle for determining the real interest rate (effective interest rate) used to discount cash flows.

The entity applies the effective interest rate method to determine the allocation value and interest revenue/expense incurred during the period. This interest rate is determined at the start of the transaction and includes the nominal interest rate and any fees, discounts, or surpluses that are components of the effective interest rate.

4. Cash and cash equivalents:

Cash and cash equivalents include cash on hand, cash at bank and short term, highly liquid investments with an original matunity of less than 3 months that are readily convetible into known amounts of cash and that are subject to an insignigicant risk of change in value.

5. Recognition of receivables :

Receivables are presented in the financial statements at the carrying amounts include commercial receivables generating from purchase-sale related transactions from sales, services and non-commercial or non-trading receivables. Allowance for doubtful debts are made when an overdue debt is unrecoverable according to time in which the principal is repaid according to the sale contract (exclusive of the debt rescheduling between contracting parties), or according to impairment expect to occur. Receivables are unrecoverable shall be eliminated.

6. Principle of evaluating inventories :

Inventories are stated at original cost. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The cost of inventory at the year-end is calculated by weighted average method.

- The Corporation applies the perpetual method to record inventory.

- Provisions for inventory obsolescence made at the end of the year are the excess of original cost of inventory over their net realizable value.

7. Recognition of prepaid expenses:

Prepaid expenses record actual expenses that have arisen but are related to the results of business activities in many accounting periods. The Company's prepaid expense includes the following costs:

Tools and equipments

Tools and instruments put into use are amortized on a straight-line basis over a period of no more than 3 years.

Other prepaid expenses

Other prepaid expenses are amortized to expenses on a straight-line basis with amortization period not exceeding 3 years.

8. Principles of recognition and depreciation of fixed assets and Financial lease fixed assets and investment real estate:

Principles of recognition of fixed assets (tangible, invisible, financial leasing): recorded at the original price.

Method of depreciation of fixed assets: straight line depreciation method.

9. Principles of accrued expenses :

Actual expenses have not incurred but are deducted from production and business expenses in the year to ensure when the actual expenses are not causing mutations for production and business costs on the basis of ensuring the original.Suitable between revenue and cost.When those costs arise, if there is a difference with the quoted number, the accountant proceeds to Total or reduce the cost reduction corresponding to the difference.

10. Construction in progress:

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress, machinery and equipment being installed for production, rental and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

11. Principles for Recognizing Borrowings

The Company must monitor the maturity date of each loan. Loans with a repayment period of more than 12 months from the date of preparation of the Financial Statements are presented as long-term borrowings and finance lease liabilities. Loans due within the next 12 months from the date of preparation of the Financial Statements are presented as short-term borrowings and finance lease liabilities for planning repayment.

Loans in foreign currencies must be converted into the accounting currency at the actual transaction rate at the time of origination;

- When repaying a loan in foreign currency, the debit side of account 341 is converted according to the actual cost accounting rate for each object;

- In preparing the financial statements, the balances of loans in foreign currencies must be revalued at the actual transaction rate at the time of preparation of the financial statements.

Exchange rate differences arising from the payment and revaluation of end-of-period loans in foreign currencies are accounted for in financial income or expenses.

Investments held to maturity are valued at the amount that can actually be recovered.

At the time of preparing the Financial Statements, accountants must revalue all investments that are classified as monetary items in foreign currencies according to the actual transaction rate at the end of the period:

- The exchange rate applied to cash deposits in foreign currencies is the buying rate of the commercial bank where the enterprise has opened a cash deposit account;

- The exchange rate applied to other held-to-maturity investments is the buying rate of the bank where the enterprise regularly transacts (at the enterprise's discretion).

12. Recognition of owner's equity:

Owner's investment capital

The investment capital of the owner is recorded according to the actual capital contributed by the owner.

Treasury shares

When repurchasing shares issued by the Company, the amount paid, including transaction-related expenses, is recognized as treasury shares and is reflected as a deduction in owner's equity. When reissuing, the difference between the reissue price and the book value of the treasury shares is recorded in the "Share Premium" item.

13. Recognition of Revenue :

- Revenue from sales of goods

* Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.

* The Company no longer holds control over the goods such as the ownership of the goods have been transfered to buyers.

* Revenue is determined relatively solid;

* The Company has received or will receive economic benefits from the sale.

* The costs related to the sale transaction is determined.

-Revenue from the provision of services is recognized when the results of that service transaction can be determined reliably. In cases where the provision of services relates to multiple periods, revenue is recognized during the year based on the proportion of work completed as of the date of preparing the Statement of Financial Position for that period. The result of the service transaction is determined when all of the following conditions are met:

* Revenue can be determined relatively reliably

* It is likely that economic benefits will be received from the service transaction;

* The percentage of completed work can be determined as of the date of preparing the Statement of Financial Position;

* The costs incurred for the transaction and the costs to complete the service can be determined.

- Financial income :

Revenue arising from interest, royalties, dividends, and profit sharing and other financial revenues is recognized when the following two (02) conditions are met simultaneously:

* It is likely that economic benefits will be received from the transaction;

* Revenue can be determined relatively reliably.

- Construction contract revenue.

- Other income.

14. Principles for recognizing Cost of Goods Sold:

The cost of goods sold reflects the cost of goods sold, products sold, services sold, and expenses related to real estate investment activities.

15. Principle of financial expenses.

The expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;

- Loan cost;

- The losses due to changes in exchange rate of the arising operations related to foreign currencies.

- The above amounts are recorded according to the total arising in the year, not offset with financial activities.

16. Recognition of sales expense and management expenses:

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing and transportation.

Management expenses reflect general management expenses of the enterprise, including expenses for salaries of employees of the enterprise management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, excise tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire and explosion); Other monetary expenses (guest reception, customer conference ...).

17. Distribution of Profits

Net profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the resolution of the General Meeting of Shareholders and the provisions of law.

When distributing profits to shareholders, the non-monetary items within the retained earnings that could affect cash flow and the ability to pay dividends are taken into consideration, such as gains from revaluing assets contributed as capital, gains from revaluing monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

18. Recognition of current corporate income tax:

The current CIT expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

V. ADITIONAL INFORMATION TO THE ITEMS PRESENTED IN THE FINANCIAL REPORT:

01. Cash and cash equivalents	End of quarter 2/2026	End of quarter 2/2025
_ Cash on hand	2,609,039,837	835,757,026
_ Demand deposit	139,173,367,873	83,556,730,410
_ Cash equivalents	0	0
Total	**141,782,407,710**	**84,392,487,436**

02. Financial investments:	End of quarter 2/2026	End of quarter 2/2025
a/ Trading securities		
b/ Held to Maturity investments:		
- Term deposits	20,000,000,000	56,800,000,000
- Other investments		
c/ Investing capital in other entities.		
Total	**20,000,000,000**	**56,800,000,000**

03. Short-term receivable from customers	End of quarter 2/2026	End of quarter 2/2025
a) Short-term :		
- Khách hàng Columbia	202,978,036,998	300,631,411,322
- Khách hàng MRG DESIGN LLC	1,643,521,681	5,470,571,418
- Khách hàng SynergyTX Co., Ltd	1,703,498,574	3,285,504,780
- Other receivables	3,926,724,572	5,752,835,569
b) Receivables from customers are related parties		
Total	**210,251,781,825**	**315,140,323,089**

04. Other receivables:	End of quarter 2/2026	End of quarter 2/2025
- Import tax refundable/Others.	24,995,703,070	20,305,738,601
- Temporary Advance.	6,715,549,404	6,352,200,011
Total	**31,711,252,474**	**26,657,938,612**

05. Shortage of assets awaiting resolution (details)	End of quarter 2/2026		End of quarter 2/2025	
	Quantity	Value	Quantity	Value
a) Cash;				
b) Inventory;				
c) Fixed assets;				
d) Other assets.				
Total		**0**		**0**

06. Bad debt	End of quarter 2/2026	End of quarter 2/2025
- The total value of receivables and loans is overdue or not overdue but difficult to recover;		

07. Inventory	End of quarter 2/2026	End of quarter 2/2025
_ Goods in transit	0	0
_ Raw materials	20,782,271,030	13,220,131,002
_ Tools and equipments	18,550,000	43,086,364
_ Cost of manufacture and trade in progress	62,074,114,908	26,339,733,834
_ Finished products	66,403,277,333	39,836,661,480
_ Goods	0	
Total	**149,278,213,271**	**79,439,612,680**

08. Long term assets in progress	End of quarter 2/2026	End of quarter 2/2025
a) Long-term work in progress:		
b) Construction in progress:		
_ Buying house: No. 1, Street 14, area 6A X.Binh Hung, H. Binh Chanh, Ho Chi Minh City.	21,042,418,477	21,042,418,477
Total	**21,042,418,477**	**21,042,418,477**

09. Tangible fixed assets :

ITEMS	House, building materials	Machinery and equipmen	Means of transportation	Equipment, management tools	Total
Original price					
Beginning balance	**251,394,913,296.0**	**142,170,465,320.0**	**40,053,299,877.0**	**34,583,101,146.0**	**468,201,779,639**
_ Purchase during the year		2,203,027,415.0	851,616,481.0	10,181,107,786.0	13,235,751,682
_ Construction completed	1,781,493,270.0				1,781,493,270
_ Other increase					0
_ Liquidation, sale		583,720,000.0	0.0	35,655,480.0	619,375,480
_ Other	0.0	0.0	0.0	0.0	0
Ending balance	**253,176,406,566.0**	**143,789,772,735.0**	**40,904,916,358.0**	**44,728,553,452.0**	**482,599,649,111**
Accumulated depreciation					
Opening balance	**127,736,825,215.0**	**118,010,933,654.6**	**23,920,860,056.0**	**32,206,482,998.0**	**301,875,101,924**
_ Depreciation	8,605,876,162.8	7,377,650,441.7	2,585,795,670.0	1,493,082,414.0	20,062,404,688
_ Other increase					0
_ Liquidation, sale	0.0	583,720,000.0	0.0	35,655,480.0	619,375,480
_Other	0.0	0.0	0.0	0.0	0
Closing balance	**136,342,701,377.8**	**124,804,864,096.2**	**26,506,655,726.0**	**33,663,909,932.0**	**321,318,131,132**
Net book value					
_ Beginning balance	**123,658,088,081.0**	**24,159,531,665.4**	**16,132,439,821.0**	**2,376,618,148.0**	**166,326,677,715**
_ Ending balance	**116,833,705,188.2**	**18,984,908,638.8**	**14,398,260,632.0**	**11,064,643,520.0**	**161,281,517,979**

** Fully depreciated but still in use:* **231,952,033,947**

10. Intangible fixed assets

ITEMS	Land use rights	Copyrights patents	Brand of goods	Computer software	Other intangible fixed assets	Total
Original price						
Beginning balance	**8,724,076,700**			**0**	**2,644,568,250**	**11,368,644,950**
_ Purchase during the year						0
_ Other increase						0
_ Liquidation, sale						0
_ Other decrease						0
Ending balance	**8,724,076,700**	**0**	**0**	**0**	**2,644,568,250**	**11,368,644,950**
Accumulated depreciation						
Opening balance	**264,113,370**	**0**	**0**	**0**	**2,644,568,250**	**2,908,681,620**
_ Depreciation for the year	132,056,687				0	132,056,687
_ Other increase						0
_ Liquidation, sale						0
_ Other decrease					0	0
Ending balance	**396,170,057**	**0**	**0**	**0**	**2,644,568,250**	**3,040,738,307**
Net book value						
_ Beginning balance	**8,459,963,330**	**0**	**0**	**0**	**0**	**8,459,963,330**
_ Ending balance	**8,327,906,643**	**0**	**0**	**0**	**0**	**8,327,906,643**

** Fully depreciated but still in use:* **2,644,568,250**

11. Leased fixed assets increase/ decrease:

Khoản mục	House, building materials	Machinery and equipmen	Means of transportation	Equipment, management tools	Intangible fixed assets	Total
Leased fixed asset costs						
Balance at the beginning of the year						
_ Financial lease in the year						
_ Acquisition of Fixed Assets Lease Finance						
_ Other increase						
_ Return of fixed assets leased finance						
_ Other decrease						
Year-end balance						
Depreciation of tangible fixed assets						
Balance at the beginning of the year						
_ Depreciation in the year						
_ Acquisition of Fixed Assets Lease Finance						
_ Other increase						
_ Rreturn of fixed assets leased finance						
_ Other decrease						
Year-end balance						
Residual value of fixed assets leased financially						
_ Beginning balance						
_ Ending balance						

12. Investment Real Estate increase decrease

ITEMS	Beginning of the year	Increase in the year	Decrease in the year	End of the Year
a) Real Estate for Rent				
Original cost				
_Land Use Rights				
_ House				
_Houses and land use rights				
_ Infrastructure				
Depreciation of fixed assets				
_Land Use Rights				
_House				
_ Houses and land use rights				
_Infrastructure				
_Land Use Rights				
_ House				
_ Houses and land use rights				
_ Infrastructure				
b) Investment real estate holding waiting for price increase				
Nguyên giá				
_Land Use Rights				
_House				
_Houses and land use rights				
_Infrastructure				
Losses due to impairment of value				
_Land Use Rights				
_House				
_Houses and land use rights				
_Infrastructure				
Residual value				
_Land Use Rights				
_ House				
_ Houses and land use rights				
_Infrastructure				

13. Prepaid:

	End of quarter 2/2026	End of quarter 2/2025
_ Tools and equipments	4,473,612,131	421,674,513
_ Other expenses:		
Total	**4,473,612,131**	**421,674,513**

14. Other assets:

Items	End of the year		The beginning of the year	
	Price reassessed	Original price	Price reassessed	Original price
Details by item				

15. Loan and financial lease:

	End of quarter 2/2026	End of quarter 2/2025
a) Short -term loan:		
_ *Bank for Foreign Trade of Vietnam*	47,467,074,586	0
Total	47,467,074,586	0

b) Long -term borrowing (Detailed by term)

c) Financial lease debts

Duration	This year			Previous year		
	Total financial rental payment	Pay interest	Original repayment	Total financial rental payment	Pay interest	Original repayment
From 1 year or less						
/Over 1 year to 5 years						
Over 5 years						

d) The number of loans and financial debts is not overdue maths	Principal	Interest	Principal	Interest
_ Get a loan:				

đ) Detailed explanation of loans and financial leasing debts to related parties

16. Must pay the seller

	End of quarter 2/2026	End of quarter 2/2025
a) Sellers payable	***79,241,093,297***	***31,427,890,178***
_ Universal Star Corporation	2,839,856,695	2,769,895,982
_ Formosa Taffeta VN Company Limited	29,325,095,037	6,243,853,665
_ Tuan Ngoc Construction Engineering Trading Service Co., Ltd	2,301,889,289	0
_ Other customers:	44,774,252,276	22,414,140,531
b) Unpaid overdue debt		
c) Pay the seller is related parties		
Total	**79,241,093,297**	**31,427,890,178**

17. Dividends and Profit Payable	End of quarter 2/2026	End of quarter 2/2025

_ Dividend payment deadline : Record date: June 15, 2026; Payment date: June 25, 2026. Ratio: 20%

_ Dividends and profits that were promised but have not been paid by the company to shareholders or owners by the deadline...

18. Tax and statutory obligations		End of quarter 2/2026		End of quarter 2/2025
a) Payables:				
_ Import and export tax				
_ Corporate income tax		5,496,868,197		4,746,690,514
_ Personal income tax		2,311,334,700		166,384,572
_ Resource tax		0		0
_ Land tax		6,296,030,108		5,335,708,785
_ Other taxes		152,397,046		40,942,378
_ Types of fees, fees payables				
	Total	**14,256,630,051**	**0**	**10,289,726,249**
b) Receivables:				
_ Value added tax		58,596,128,366		45,572,304,169
_ Import tax NPL		89,523,843		89,523,843
_ Taxes and other accounts receivable				
	Total	**58,685,652,209**		**45,661,828,012**

19. Accrued expenses		End of quarter 2/2026	End of quarter 2/2025
_ Excerpt from salary costs in the leave of leave.			
_ Costs during business stop.			
_ The cost of temporary deduction for the cost of goods and finished real estate products sold;			
_ Interest payable			
_ Other expenses.		0	
	Total	**0**	**0**

20. Other payments:		End of quarter 2/2026	End of quarter 2/2025
_ Trade union		1,128,270,363	934,060,096
_ Social insurance		0	0
_ Health insurance		0	0
_ Unemployment insurance		0	0
_ Accepting deposits and collateral		0	0
_ Other payables		176,034,143	175,834,143
	Total	**1,304,304,506**	**1,109,894,239**

21. Revenue awaiting allocation:	End of quarter 2/2026	End of quarter 2/2025
a) Short -term		
_ Deferred revenue;		
_ Revenue from traditional customer program;		

_ Others.

b) Long -term

c) The possibility of failing to perform the contract with customers the ability to perform.

Total	**0**	**0**

22. Bonds issued	End of quarter 2/2026	End of quarter 2/2025
22.1. Debentures	Expaid interest rate value	Expaid interest rate value

a) Bonds issued:

_ The type of release at the face value;;

b) Note to detailed explanation of bonds held by related parties (by type of bond)

22.2. Conversion bonds:	End of quarter 2/2026	End of quarter 2/2025

23. Preferential shares are liabilities:

_ Face value;

_ The subject was issued (leadership, officials, staff, other subjects);

_ Terms of acquisition (time, acquisition price, other basic terms in the issuance contract);

_ Value repurchased during the period;

_ Other explanations.

24. Payable provisions:	End of quarter 2/2026	End of quarter 2/2025

_ Provision for warranty of products and goods;

_ Provision for warranty of construction works

_ Provision for restructuring;

_ Other payable provisions

Total		

25. Deferred income tax assets and deferred income tax payable:	End of quarter 2/2026	End of quarter 2/2025
a. Deferred income tax assets:		

_ CIT rate used to determine the value of deferred income tax assets

_ Deferred income tax assets related to the deductible temporary difference

_ Clearing amount with Deferred Income Tax payable

Total		

b. Deferred income tax payable :	End of quarter 2/2026	End of quarter 2/2025

_ CIT rate used to determine the value of deferred income tax

_ Deferred income tax payable arising from temporary differences

_ Amount offset to deferred income tax assets

26. Owner's equity

a) Statement of fluctuations in owner's equity:

ITEMS	Owner's investment capital	Treasury shares	Capital surplus	Bond conversion option	Other capital	Difference in asset revaluation	Exchange rate differences	Undistributed profit after tax	Development Investment Fund	Total
A	1	2	3	4	5	6	7	8	9	10
Beginning balance of the last year	**237,789,000,000**	**(11,000,000)**	**0**	**0**	**0**	**0**	**0**	**135,840,049,190**	**108,439,361,400**	**482,057,410,590**
_ Profit during the previous year								**93,735,184,164**		**93,735,184,164**
_ Profit distribution in the previous year								**(105,903,870,569)**	**57,429,667,395**	**(48,474,203,174)**
Allocation from the Development Investment Fund								(57,429,667,395)	57,429,667,395	**0**
Allocation from the Reward and Welfare Fund								(10,590,387,057)		**(10,590,387,057)**
Payment of bonuses for exceeding the planned profit to the Board of Directors, the Supervisory Board, the Secretary, and the Chief Accountant								(2,217,116,117)		**(2,217,116,117)**
Paying dividends for year 2024								(35,666,700,000)		**(35,666,700,000)**
Ending balance of the last year	**237,789,000,000**	**(11,000,000)**	**0**	**0**	**0**	**0**	**0**	**123,671,362,785**	**165,869,028,795**	**527,318,391,580**
_ Profit during the current period								**20,373,525,991**		**20,373,525,991**
_ Profit distribution incurrent period	**0**							**(68,154,692,357)**	**9,373,518,416**	**(58,781,173,941)**
Allocation from the Development Investment Fund								(9,373,518,416)	9,373,518,416	**0**
Allocation from the Reward and Welfare Fund								(9,373,518,416)		**(9,373,518,416)**
Payment of bonuses for exceeding the planned profit to the Board of Directors, the Supervisory Board, the Secretary, and the Chief Accountant								(1,852,055,525)		**(1,852,055,525)**
Paying dividends 2025								(47,555,600,000)		**(47,555,600,000)**
Ending balance of the current period	**237,789,000,000**	**(11,000,000)**	**0**	**0**	**0**	**0**	**0**	**75,890,196,419**	**175,242,547,211**	**488,910,743,630**

b. Details of the owner's equity:	End of quarter 2/2026	End of quarter 2/2025
_ Vietnam National Textile and Garment	69,533,920,000	69,533,920,000
_ Others.	168,255,080,000	168,255,080,000
Total	**237,789,000,000**	**237,789,000,000**

c. Capital transactions with owners and dividends, profits:	End of quarter 2/2026	End of quarter 2/2025
_ The owner's investment capital		
+ Contributed capital at the beginning of the year	237,789,000,000	237,789,000,000
+Increased contribution in the year		
+Capital contributed in the year		
+Year -end contribution	237,789,000,000	237,789,000,000
_ Dividend, profit divided	47,555,600,000	35,666,700,000

d. Shares:	End of quarter 2/2026	End of quarter 2/2025
_ Number of shares registered for issuance	23,778,900	23,778,900
_ Number of shares sold to the public	23,778,900	23,778,900
+ Common shares	23,778,900	23,778,900
+ Preferential shares		
_ Number of shares to be redeemed (fund CP)	1,100	1,100
+ Common shares	1,100	1,100
+ Preferential shares		
_ Number of outstanding shares	23,777,800	23,777,800
+ Common shares	23,777,800	23,777,800
+ Preferential shares		

* Par value of outstanding shares: 10.000đồng

đ. Dividend, profit:

_ Dividends and profits announced after the end of the fiscal year:

+ Dividends and profits declared on common shares or charter capital: .....

+ Dividends declared on preferred shares

+ Stock dividends

_ The dividend of accumulated preferred stocks has not been recorded

e. Company funds	End of quarter 2/2026	End of quarter 2/2025
_ Investment and Development Fund	175,242,547,211	108,439,361,400
_ Capital surplus		
_ Convertible bond options;		
_ Shares repurchased from oneself;		
_ Other funds of equity		

27. Asset revaluation reserve	End of quarter 2/2026	End of quarter 2/2025

The reason for changing between the beginning of the year and the end of the year (reassessment in which case, which property is re -evaluated, which decision? ...).

28. Exchange rate difference	End of quarter 2/2026	End of quarter 2/2025
_ Exchange rate difference due to conversion of financial statements in foreign currencies to VND		
_ The exchange rate difference arises for other causes		

29. Off-Balance Sheet Items Foregin Currency:	End of quarter 2/2026	End of quarter 2/2025
đ) *Foreign currency of all kinds - USD* :	**4,759,452.58**	**4,710,322.23**

VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenue from sale of goods and rendering of services	End of quarter 2/2026	End of quarter 2/2025
a/ Revenue		
_ Revenue from finished products	438,926,662,324	549,653,512,212
Total	**438,926,662,324**	**549,653,512,212**

2. Revenue deductions:	End of quarter 2/2026	End of quarter 2/2025
In there:		
_ Trade discount		
_ Discount goods for sale		
_ Returned goods		
Total	**0**	**0**

3. Cost of goods	End of quarter 2/2026	End of quarter 2/2025
_ Cost of finished products	386,544,433,296	484,062,979,267
_ Cost of services provided (including cost of construction services);		
Total	**386,544,433,296**	**484,062,979,267**

4. Gain/(Loss) from disposal of investment property		
- Revenue from the sale and liquidation of investment properties		
- Remaining value of investment properties		
- Costs incurred in the sale and liquidation of investment properties		
- Profit/loss from the sale and liquidation of investment properties	0	0

5. Revenue from financial activities	End of quarter 2/2026	End of quarter 2/2025
_ Interest on deposit	2,272,398,899	3,473,578,301
_ Exchange rate difference gains	2,479,615,640	8,002,880,496
_ Interest on deferred payment and installment sales;	0	0
_ Discount interest	2,924,968	0
_ Other financial activities		
Total	**4,754,939,507**	**11,476,458,797**

6. Financial expenses	End of quarter 2/2026	End of quarter 2/2025
_ Interest expenses	169,194,957	961,225
_ Losses resulting from the sale or liquidation of financial investments;		
_ Exchange rate difference loss	1,593,414,178	1,540,525,006
_ Payment discount payable;		
_ Other financial costs	0	0
Total	**1,762,609,135**	**1,541,486,231**

7. Other income	End of quarter 2/2026	End of quarter 2/2025
_ Liquidation and sale of fixed assets	20,280,454	0
_ Income from sales of solar energy	91,639,130	99,774,620
_ Other income	180,998,760	304,044,062
Total	**292,918,344**	**403,818,682**

8. Other expense	End of quarter 2/2026	End of quarter 2/2025
_ Late payment penalties and tax arrears	1,476,227	79,293,208
_ Other expense	0	0
Total	**1,476,227**	**79,293,208**

9. General administration expenses and Selling expenses	End of quarter 2/2026	End of quarter 2/2025
a) Business management expenses incurred in the period	**23,242,613,003**	**36,251,971,798**
b) Sales expenses incurred in the period	**6,554,428,729**	**7,371,778,634**

10. Cost by factor	End of quarter 2/2026	End of quarter 2/2025
_ Cost of raw materials, materials	260,770,467,629	251,555,154,130
_ Labor costs	173,467,043,380	234,795,510,055
_ Fixed asset depreciation expense	20,194,461,375	12,789,257,591
_ Expenses from external services	22,167,083,253	23,721,853,075
_ Other costs	27,172,368,568	13,657,643,099
Total	**503,771,424,205**	**536,519,417,950**

11. Expenses for corporate income tax

Annual corporate income tax is at the rate of 20% of taxable profit in the current year.

	End of quarter 2/2026	End of quarter 2/2025
_ Total accounting profits before-tax	25,868,959,785	32,226,280,553
+ Increases	1,608,209,183	1,500,000,000
+ reduce	0	0
_ Total taxable profits	27,477,168,968	33,726,280,553
_ Current corporate income tax expense	**5,495,433,794**	**6,745,256,111**

12. Corporate income tax expenses	End of quarter 2/2026	End of quarter 2/2025
_ Corporate income tax expense born from temporary differences in taxable		
_Corporate income tax expense born from refining deferred income tax		
_ Defined corporate income tax income born from temporary deductions deducted		
_ Defined corporate income tax income birth from tax losses and tax incentives yet		
_Defined corporate income tax income birth from the reimbursement of deferred income tax		
Total cost of corporate income tax	0	0

VIII. ADDITIONAL INFORMATION FOR THE ITEMS OF THE CASH FLOW STATEMENT:

No information available.

IX. OTHER INFORMATION: No information available.

Prepared on 17 July 2026

Preparer/Chief Accountant | **General Director**

Vũ Thị Ngát | **Hà Văn Duyệt**