**HUU NGHI GARMENT JOINT STOCK**

**THE SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

**No: 11/HNI**

*Ho Chi Minh city, Aug 10 th, 2026*

*Explanation for the Profit Difference Exceeding 10% in the First Six Months of 2026 Compared with the First Six Months of 2025*

**To: - State Securities Commission of Vietnam**
**Ho Chi Minh City Stock Exchange (HOSE)**

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|---|---|
| Listed organization | : CÔNG TY CỔ PHẦN MAY HỮU NGHỊ |
| English name | : HUU NGHI GARMENT JOINT- STOCK COMPANY |
| Address | : 636-638 Nguyễn Duy, Phu Dinh Ward, Ho Chi Minh City. |
| Tel | : (028) 38554 176, 38553 415, 3855 411 |
| Trading Floor | : UPCOM |
| Stock Code | : HNI |
| Representative: | : HA VAN DUYET - Chairman of the Board of Directors |

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance on the periodic disclosure of financial information, the 6-month financial statements of 2026 are specifically explained in relation to the variance in profit compared to the same period of the previous year.
Huu Nghi Garment Joint Stock Company hereby provides the detailed explanation for the 06-month financial statements of 2026 as follows:

Unit: VNĐ

| Target | Code | 06 months of 2026 | 06 months of 2025 | Increase (+), Decrease (–) | Proportion |
|---|---|---|---|---|---|
| A | | 1 | 2 | 3=(1)-(2) | 4=(1)/(2) |
| Profit after corporate income tax | 60 | 20,373,525,991 | 25,481,024,442 | (5,107,498,451) | 79.96 |
| | | | | | |

Profit after income tax for the first six months of 2026 decreased by VND 5.1 billion compared with the first six months of 2025, equivalent to a decrease of 20.04%. The reasons are as follows:

The targeted profit has not been achieved due to challenges in attracting and retaining human resources. The available labor supply has not yet met the production scale requirements, while the adaptation period for new employees has been prolonged. To address these challenges, the Company is intensifying recruitment efforts while simultaneously restructuring its internal training processes to rapidly standardize employees' skills and improve productivity in the coming period.

The information was disclosed on the Company's website on Aug 10.., 2026 at the website of Huu Nghi Garment Joint Stock Company: https://www.hugamex.vn.

We hereby undertake that the information disclosed herein is true and accurate, and we shall be fully responsible before the law for the contents of the disclosed information.

Best Regards!

**Huu Nghi Garment JSC**
**Chairman of the Board of Directors**

Ha Van Duyet

***Recipients:***
As above
Filed at Finance & Accounting Department